

TEAYS VALLEY LOCAL SCHOOL DISTRICT

Community Advisory Team
09.19.2023





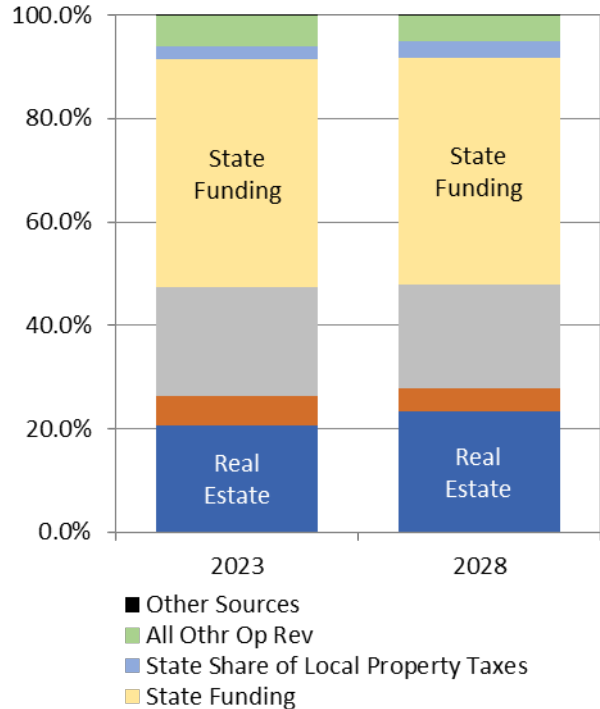
School Funding in Ohio

- Ohio's school funding system is based on a theory of "shared responsibility," where both the state and local community bear a responsibility for making certain every student has an opportunity to receive an adequate education.
- Many districts rely on levies to make up the difference between what the state provides and what the district needs.



Sources of Revenue - Overview

Sources of Revenue Over Time



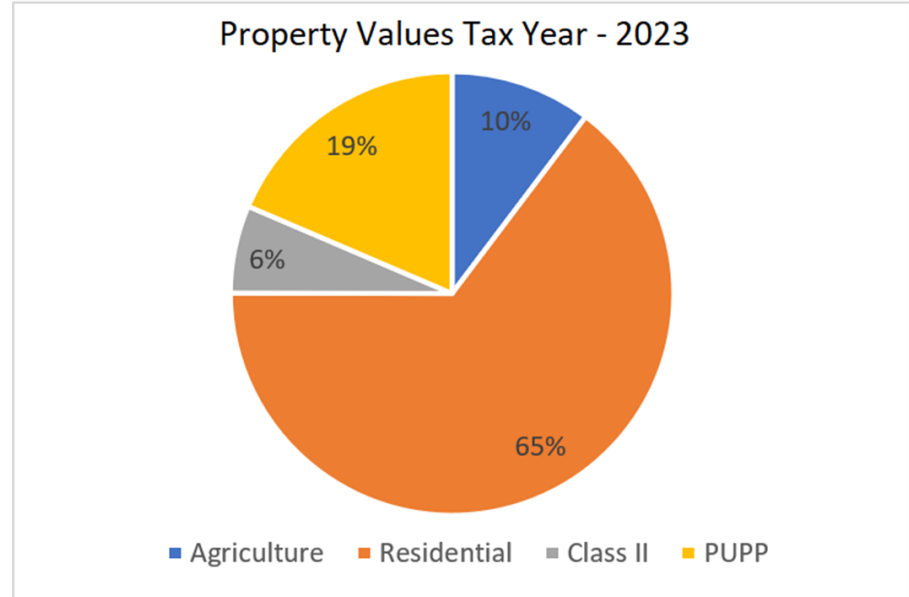
| Fiscal Year: | 2023 |
|--|-------------------|
| Revenue: | |
| 1.010 - General Property Tax (Real Estate) | 10,646,990 |
| 1.020 - Public Utility Personal Property | 2,887,521 |
| 1.030 - Income Tax | 10,917,178 |
| 1.035 - Unrestricted Grants-in-Aid | 21,388,652 |
| 1.040 - Restricted Grants-in-Aid | 1,350,163 |
| 1.050 - State Share-Local Property Taxes | 1,393,972 |
| 1.060 - All Other Operating Revenues | 3,028,870 |
| 1.070 - Total Revenue | 51,613,346 |
| Other Financing Sources: | |
| 2.010 - Proceeds from Sale of Notes | - |
| 2.020 - State Emergency Loans and Adv | - |
| 2.040 - Operating Transfers-In | - |
| 2.050 - Advances-In | - |
| 2.060 - All Other Financing Sources | 35,351 |
| 2.070 - Total Other Financing Sources | 35,351 |
| 2.080 - Total Rev & Other Sources | 51,648,697 |



Local Taxes – Property Tax

Property Tax

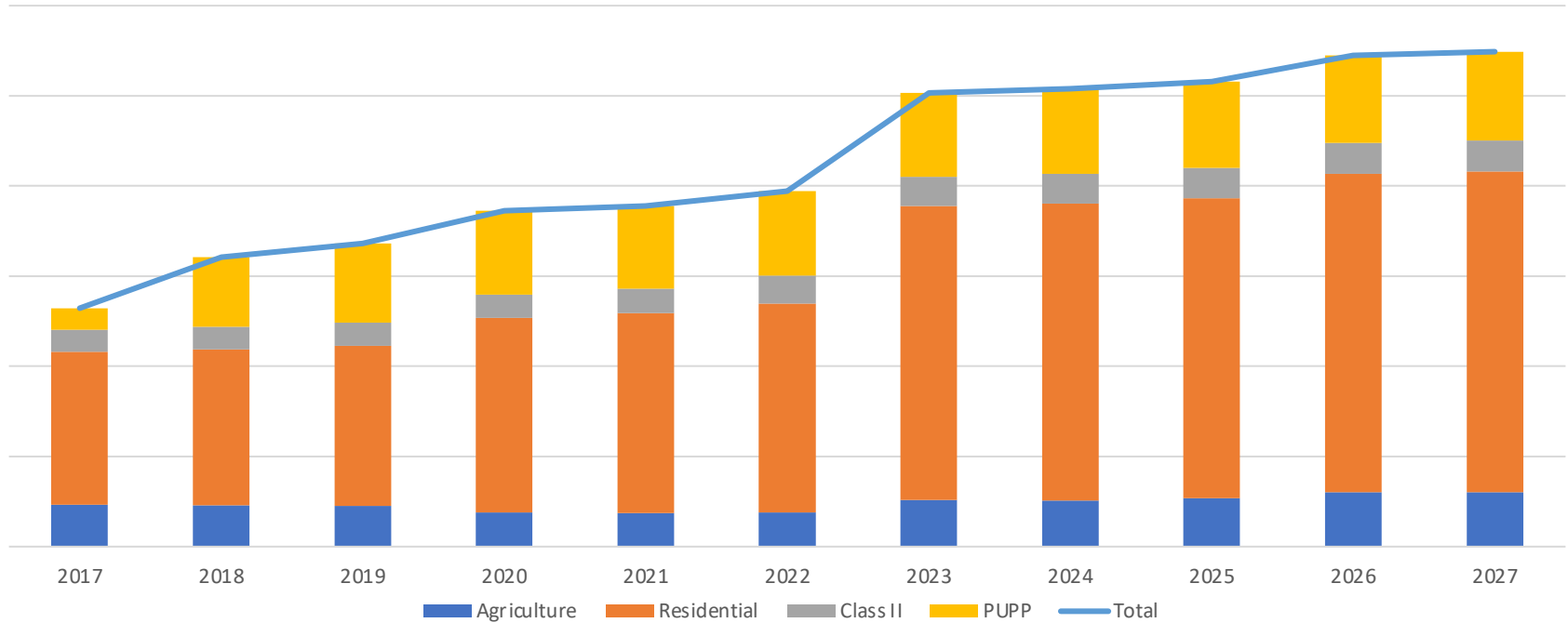
- Appraised Value
- Taxable Value
- Millage
- HB 920





Local Taxes – Property Tax

District's Property Values by Tax Year





Local Taxes - Earned Income Tax

School District Income Tax

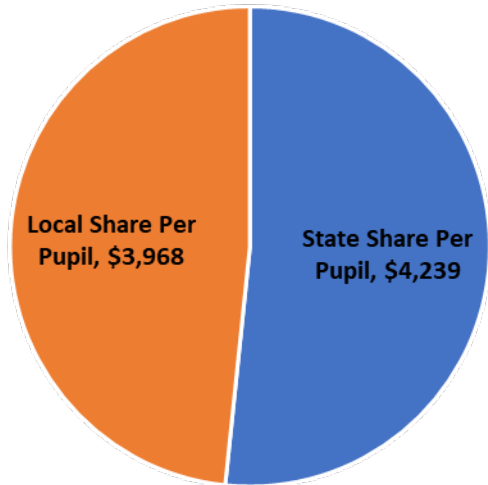
- Traditional vs Earned Income

School districts are permitted to levy the tax, subject to voter approval, on an alternate tax base that includes only wages, salaries, and other compensation and net earnings from self employment (including income from partnerships), to the extent the income is included in modified adjusted gross income (MAGI), of the residents of the school district. The tax excludes all other types of income and deductions that are included in the traditional income tax base (interest, dividends, capital gains, pensions, etc.), and. does not allow the personal exemptions that are allowed under the traditional tax base.



State Funding - Base Cost Per Pupil

FY 24 Base Cost Per Pupil - Local and State Share



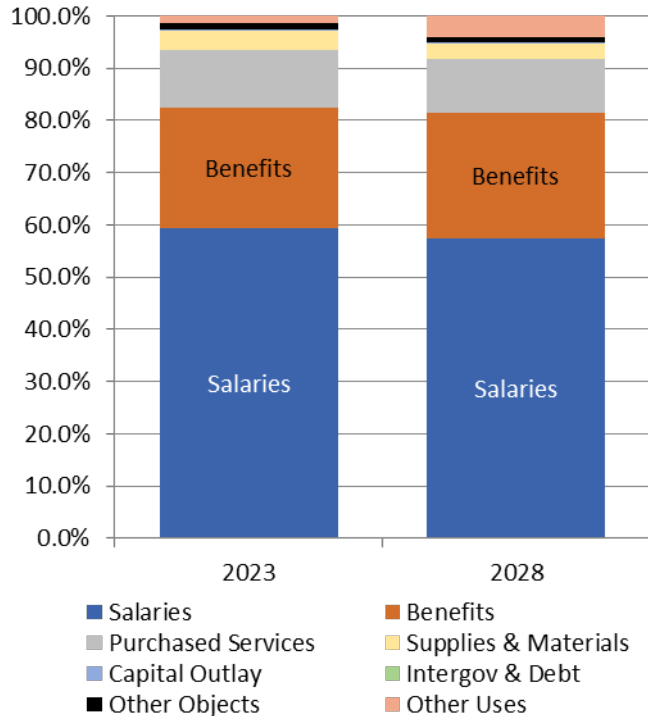
Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

* Calculations are based on Financial Planning Software



Uses of Funds

Expenditure Categories Over Time



| | 2023 |
|---|-------------------|
| Expenditures: | |
| 3.010 - Personnel Services | 29,576,391 |
| 3.020 - Employee Benefits | 11,457,489 |
| 3.030 - Purchased Services | 5,569,599 |
| 3.040 - Supplies and Materials | 1,751,844 |
| 3.050 - Capital Outlay | 136,871 |
| Intergovernmental & Debt Service | - |
| 4.300 - Other Objects | 595,212 |
| 4.500 - Total Expenditures | 49,087,406 |
| Other Financing Uses | |
| 5.010 - Operating Transfers-Out | 725,551 |
| 5.020 - Advances-Out | - |
| 5.030 - All Other Financing Uses | - |
| 5.040 - Total Other Financing Uses | 725,551 |
| 5.050 - Total Exp and Other Financing Uses | 49,812,957 |



ODE CUPP REPORT DATA

| District Name | District County | Expenditure Per-Pupil (FY22) | Salaries As % of Operating Expenditures | Fringe Benefits As % of Operating Expenditures | Purchased Services As % of Operating Expenditures | Supplies & Materials As % of Operating Expenditures | Other Expenses As % of Operating Expenditures |
|--------------------|-----------------|------------------------------|---|--|---|---|---|
| Teays Valley Local | Pickaway | \$ 11,946.94 | 60.83% | 22.31% | 12.51% | 3.22% | 1.14% |
| Northeastern Local | Clark | \$ 11,855.86 | 58.90% | 25.09% | 10.95% | 3.81% | 1.26% |
| Cloverleaf Local | Medina | \$ 14,449.99 | 58.61% | 25.13% | 10.07% | 4.69% | 1.50% |
| Southwest Local | Hamilton | \$ 12,055.82 | 49.31% | 19.13% | 26.04% | 3.54% | 1.98% |



Topics From Last Meeting

Economic Development

Funding New Buildings

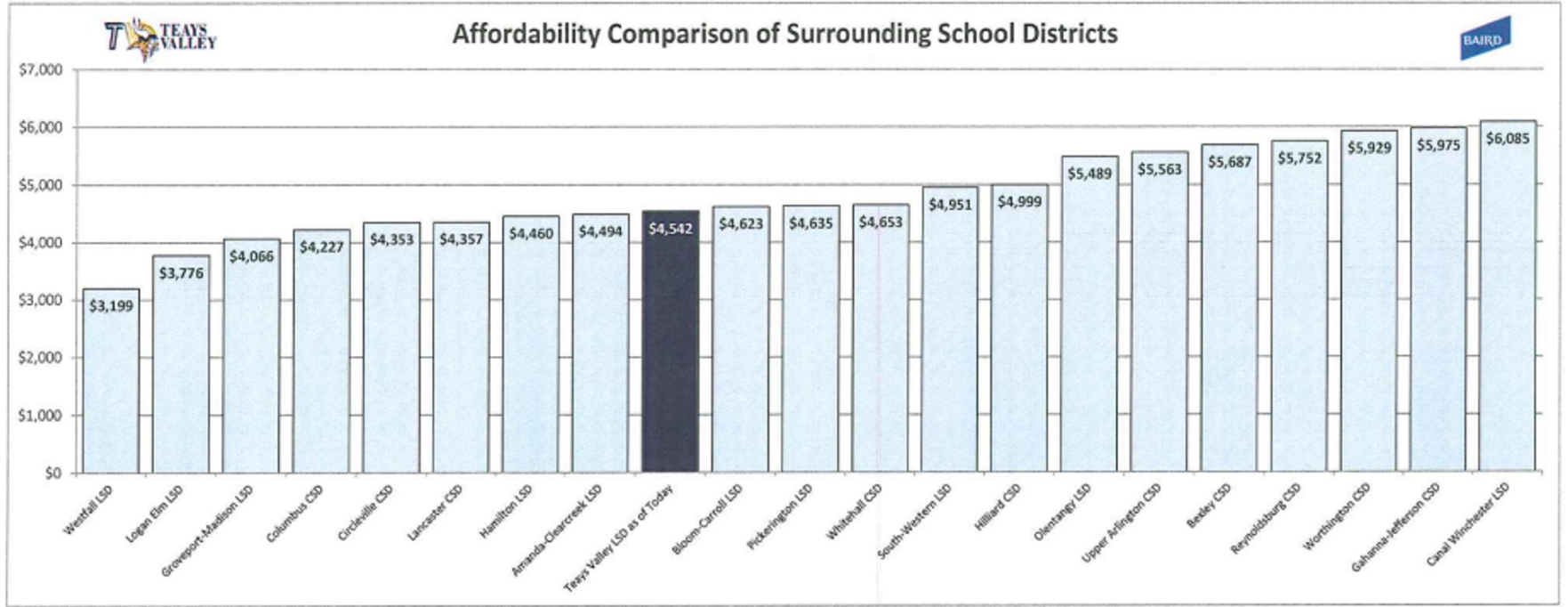
Sidewalks

Board Approvals in Preparation of a Bond

FAQ



Affordability Comparisons



*Assumes a median home value of \$207,300 and median family income of \$93,089 which are the District's 2021 median values

*Figures include all property and income taxes paid from living in the respective school district. Inclusive of all other appropriate municipal taxes. Does not include city income tax or county sales tax.

Source: Ohio Municipal Advisory Council and U.S. Census Bureau